MY HIGH LEVEL ASSESSMENT OF THE FIRSTRAND BANK LIMITED DISPUTED CLAIM (WHEN ERF 2579, 2580 AND 2582 WERE TRANSFERRED TO JT ROSS) AND ERF 2583 MEASURING 8170M2 REMAINED (ALL EXCLUDING VALUE ADDED TAX) - SUMMARY OF TOTAL PAYMENTS AND RECEIPTS - PEG HR SOLUTIONS PTY LTD				
ITEM NO	**DESCRIPTION**	**AMOUNT**		**REMARKS**
		EM DLAMINI FIGURES USING LOAN AMORTISATION		
	ITERATIONS / OPTIONS	8	9	
1	Capital Drawn	R42 436 751,68	R42 436 751,68	The correct "Capital Drawn" amount, see Annexure F6.
2	Initial / Restructure Fees	R3 613 800,00	R424 367,52	Either R0.00 if not justified or 1% of Capital Drawn
3	Interest	R42 432 037,78	R36 877 702,96	Common Law In Duplum Rule, see Constitutional Court CCT61-2014, Paulsens v Slip Knot 777 Investments Pty Ltd. Interest cannot exceed Capital Drawn.
4	Rates and Taxes Paid (Due at transfer - 03 April 2017)	R9 907 458,00	R9 907 458,00	R5m was paid by Friedshelf 1287 (RF) Pty Ltd; and the balance of R9,907,458.00 was paid by PEG HR Solutions Pty Ltd from proceeds of sale of erf 2579, 2580 and 2582 Umhlanga Rocks to JT Ross (see 2-page bank statement)was paid from proceeds of sale. See Annexures 1 and Annexure F10.
5	Legal Fees	R164 883,00	R164 883,00	
6	Payments	-R116 643 992,34	-R116 643 992,34	See Annexure A2
A	**Totals as at 31 August 2018 (Per FirstRand Bank Limited) and 03 April 2017 (Per PEG HR/EM Dlamini)**	**-R19 443 722,88**	**-R27 749 340,30**	**As at 03 April 2017 which is the date when erf 2579, 2580 and 2582 were transferred from PEG HR Solutions Pty Ltd to JT Rossand erf 2583 remaining unsold.**
B	**Balance as at 12 April 2017 when the last payment for Levies was made**	**-R16 516 759,32**	**-R24 848 011,34**	
C	**As at 01 September 2017 when I made the last payment of R254,530.55**	**-R18 089 061,88**	**-R26 832 829,18**	
D	**As at 31 August 2018**	**-R20 424 164,81**	**-R30 296 658,23**	

Note:

1. This excludes remaining erf 2583 valued at R32,680,000.00 (8170m2xR4000,00/m2) as at 03 April 2017 when transfer of the other three erven to JT Ross took place..
2. This also excludes a shortfall of R13,644,800.00 on the sale of erf 2579, 2580 and 2582 to JT Ross on 03 April 2017.
3. All figures exclude value added tax and interest which may be due to Dlamini to date.